

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 324(1) OF THE LISTING MANUAL – REDEMPTION ON MATURITY OF JPY 8,700,000,000 FLOATING RATE NOTES DUE 2023 UNDER THE \$\$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

16 March 2023 – MPACT Management Ltd., as manager of Mapletree Pan Asia Commercial Trust ("MPACT" and as manager of MPACT, the "Manager"), wishes to announce that MPACT Treasury Company Pte. Ltd.¹ has today fully redeemed JPY 8,700,000,000 in principal amount of Floating Rate Notes due 16 March 2023 that were issued on 16 March 2015 (the "Series 005 Notes"), under the S\$3,000,000,000 Multicurrency Medium Term Note Programme which was established on 8 August 2012 and last updated on 29 June 2018.

By order of the Board Wan Kwong Weng Joint Company Secretary MPACT Management Ltd. (Company Registration No. 200708826C) As Manager of Mapletree Pan Asia Commercial Trust.

MPACT Management Ltd. 10 Pasir Panjang Road, #13-01 Mapletree Business City, Singapore 117438 Tel 65 6377 6111 www.mapletreepact.com.sg Co Reg No 200708826C

¹ A wholly-owned subsidiary of DBS Trustee Limited (in its capacity as trustee of MPACT).

Important Notice

The value of units in MPACT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MPACT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MPACT is not necessarily indicative of the future performance of MPACT.